

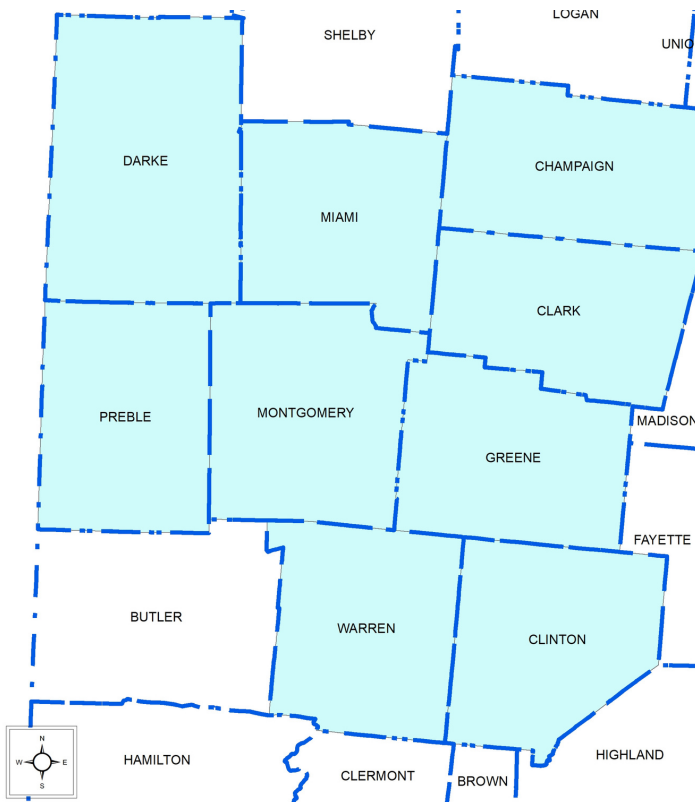
NEW MARKETS TAX CREDITS

High-impact investments in low-income communities



THE NEW MARKETS TAX CREDIT PROGRAM

This federal program aims to break the cycle of disinvestment by attracting private investment necessary to reinvigorate struggling local economies.



DAYTON REGION NEW MARKET FUND

CityWide affiliate, Dayton Region New Market Fund, LLC (DRNMF), holds the U.S. Treasury Department's designation as a Community Development Entity (CDE). This designation allows DRNMF to participate in the competitive application process Treasury's Community Development Financial Institution Fund sets to receive a NMTC allocation. DRNMF received its first allocation in 2011.

Historically, low-income communities experience a lack of investment, as evidenced by vacant commercial properties, outdated manufacturing facilities, and inadequate access to education and healthcare service providers.

NMTCs allow CDEs to close financial gaps upwards of 20-25 percent of total project costs, getting meaningful projects over the finish line. NMTCs are designed to create measurable impacts such as job creation; goods and services; and eradicating food deserts. NMTC projects within a nine county region in low-income census tracts may be eligible.

BY THE NUMBERS

21

Projects across the Dayton region

\$279 MILLION

total allocation

\$795 MILLION

catalyzed investments

132,170

low-income residents served

3,558

Jobs created & retained

2,416

Construction jobs created & retained