

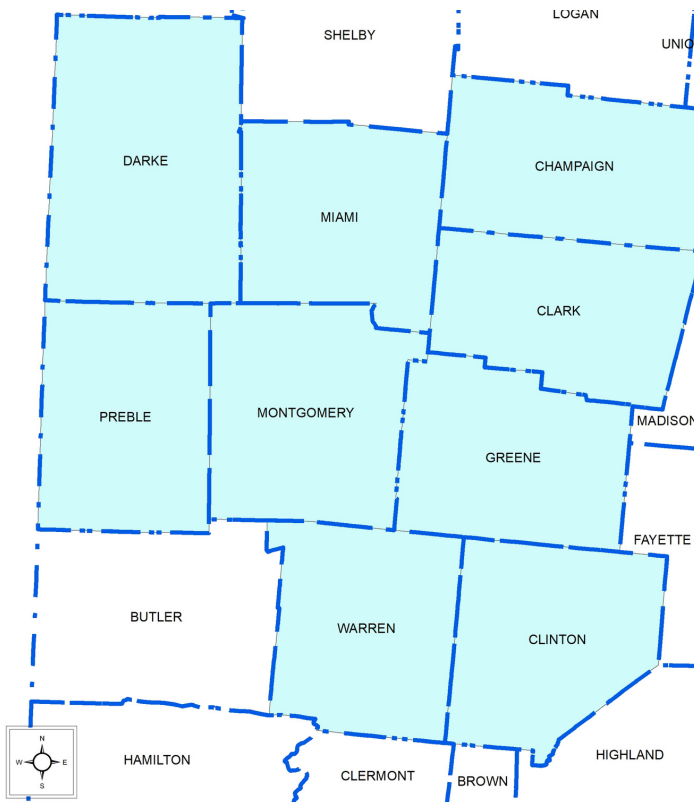
# NEW MARKETS TAX CREDITS

High-impact investments in low-income communities



## THE NEW MARKETS TAX CREDIT PROGRAM

This federal program aims to break the cycle of disinvestment by attracting private investment necessary to reinvigorate struggling local economies.



## DAYTON REGION NEW MARKET FUND

CityWide affiliate, Dayton Region New Market Fund, LLC (DRNMF), holds the U.S. Treasury Department's designation as a Community Development Entity (CDE). This designation allows DRNMF to participate in the competitive application process Treasury's Community Development Financial Institution Fund sets to receive a NMTC allocation. DRNMF received its first allocation in 2011.

Historically, low-income communities experience a lack of investment, as evidenced by vacant commercial properties, outdated manufacturing facilities, and inadequate access to education and healthcare service providers.

NMTCs allow CDEs to close financial gaps upwards of 20-25 percent of total project costs, getting meaningful projects over the finish line. NMTCs are designed to create measurable impacts such as job creation; goods and services; and eradicating food deserts. NMTC projects within a nine county region in low-income census tracts may be eligible.

## BY THE NUMBERS

**20**

Projects across the Dayton region

**\$295 MILLION**

total allocation

**\$724 MILLION**

catalyzed investments

**66,546**

low-income residents served

**5,968**

Jobs created & retained

**1,995**

Construction jobs created & retained